



Local Public Agency

County

Section Number

City of Zion

Lake

26-00000-00-GM

WE, _____ as PRINCIPAL, and
_____ as SURETY, are held jointly,

severally and firmly bound unto the above Local Public Agency (hereafter referred to as "LPA") in the penal sum of 5% of the total bid price, or for the amount specified in the proposal documents in effect on the date of invitation for bids, whichever is the lesser sum. We bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly pay to the LPA this sum under the conditions of this instrument.

WHEREAS THE CONDITION OF THE FOREGOING OBLIGATION IS SUCH that, the said PRINCIPAL is submitting a written proposal to the LPA acting through its awarding authority for the construction of the work designated as the above section.

THEREFORE if the proposal is accepted and a contract awarded to the PRINCIPAL by the LPA for the above designated section and the PRINCIPAL shall within fifteen (15) days after award enter into a formal contract, furnish surety guaranteeing the faithful performance of the work, and furnish evidence of the required insurance coverage, all as provided in the "Standard Specifications for Road and Bridge Construction" and applicable Supplemental Specifications, then this obligation shall become void; otherwise it shall remain in full force and effect.

IN THE EVENT the LPA determines the PRINCIPAL has failed to enter into a formal contract in compliance with any requirements set forth in the preceding paragraph, then the LPA acting through its awarding authority shall immediately be entitled to recover the full penal sum set out above, together with all court costs, all attorney fees, and any other expense of recovery.

IN TESTIMONY WHEREOF, the said PRINCIPAL and the said SURETY have caused this instrument to be signed by their respective officers this _____ of _____
Day Month and Year

Principal

Company Name

Signature & Date

By:

Title

Company Name

Signature & Date

By:

Title

(If Principal is a joint venture of two or more contractors, the company names, and authorized signatures of each contractor must be affixed.)

Surety

Name of Surety

Signature of Attorney-in-Fact Signature & Date

By:

STATE OF IL

COUNTY OF

I _____, a Notary Public in and for said county do hereby certify that

(Insert names of individuals signing on behalf of PRINCIPAL & SURETY)

who are each personally known to me to be the same persons whose names are subscribed to the foregoing instrument on behalf of PRINCIPAL and SURETY, appeared before me this day in person and acknowledged respectively, that they signed and delivered said instruments as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this _____ day of _____
Day Month and Year

(SEAL, if required by the LPA)

Notary Public Signature & Date

Date commission expires _____

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ELECTRONIC BID BOND

☐ **Electronic bid bond is allowed (box must be checked by LPA if electronic bid bond is allowed)**

The Principal may submit an electronic bid bond, in lieu of completing the above section of the Proposal Bid Bond Form. By providing an electronic bid bond ID code and signing below, the Principal is ensuring the identified electronic bid bond has been executed and the Principal and Surety are firmly bound unto the LPA under the conditions of the bid bond as shown above. (If PRINCIPAL is a joint venture of two or more contractors, an electronic bid bond ID code, company/Bidder name title and date must be affixed for each contractor in the venture.)

Electronic Bid Bond ID Code

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Company/Bidder Name

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Signature & Date

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Title

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Instructions for BLR 12230

Note: The instructions should not be included when the form is submitted.

This form shall be used if the Local Public Agency (LPA) allows a bid bond as a Proposal Guaranty for all bid submissions on Motor Fuel Tax (MFT) or State funded contracts, deliver/install proposals and material proposals. See the Bureau of Local Roads and Streets Manual (BLRS) Chapter 12 for more information.

When filling out this form electronically, once a field is initially completed, fields requiring the same information will be auto-populated.

Local Public Agency	Insert the name of the LPA soliciting bids for the project.
County	Insert the name of the County in which the LPA is located.
Section Number	Insert the section number assigned to this project without dashes.
Principal Name and Address	Insert the names(s) and address(es) of the principal(s) of the company submitting the bid.
Surety Name and Address	Insert the name and address of the surety company providing the bid bond
Day	Insert the day of the month.
Month and Year	Insert the month and year.
Company Name	Insert the company's name that is submitting the bid.
By:	The authorized company officer shall sign and date here and insert their title.
Company Name	Insert the other company's name if bidder is a joint venture.
By:	If the bid is a joint venture, the authorized company officer of the joint bidder will sign here, and insert their title.
Name of Surety	Insert the name of the surety company providing the bid bond. This must be completed by the surety.
By: (Attorney-in-fact)	The attorney-in-fact shall sign and date here. This must be completed by the surety.
State of	Insert the name of the state where the signer(s) personally appeared before the notary public.
County of	Insert the name of the county where the signer(s) personally appeared before the notary public.
Name of Notary Public	Insert the name of notary public. Insert the names of the individuals signing on behalf of the principal and surety.
Day	Insert the day of the month the notary public signed and sealed this document.
Month and Year	Insert the month and year the notary public signed and sealed this document.
Commission Expires	Insert the date the notary public's commission expires. This is to be completed by the notary public.
Notary Public	The notary public must sign here and place their seal.
Electronic Bid Bond	Check the designated box if an electronic bid bond is allowed by the LPA awarding authority. The awarding authority is responsible for checking the box.
Electronic Bid Bond ID Code	Insert the electronic bid bond identification number for IDOT's approved surety company list.
Company/Bidder Name	Insert the company/bidder name (multiple names if a joint venture).
Signature and Title	The authorized company officer(s) must sign and date here, and insert his/her title(s). (Multiple signatures are required if a joint venture.)

A minimum of four (4) signed originals must be submitted to the Regional Engineer's District office.

Following the Regional Engineer's approval, distribution will be as follows:

Local Public Agency Clerk (2)
Engineer (Municipal, Consultant or County)
District File