

ZION FIREMEN'S PENSION FUND

**1303 27th Street
Zion, IL 60099**

Minutes of the meeting of the Zion Firemen's Pension Board held on Tuesday, February 3, 2015 at 0900 at the Zion Fire and Rescue Department, Station 1, 1303 27th Street, Zion, Illinois 60099.

CALL TO ORDER: Board Member Allen Town called the meeting to order at 0925 hours.

BOARD MEMBERS PRESENT: Diane Burkemper, John Lewis, Rick Reich, and Allen Town.

BOARD MEMBERS ABSENT: Michael Stried

VISITORS PRESENT: Carol Digman with Tree City Investments, Jeff Goodlow with PGM Law, and David Knabel, Director/Accounts & Finance with City of Zion

APPROVAL OF MINUTES

- Minutes from the 11/04/14 meeting were presented for review and acceptance. With no further discussion, motion to approve: John Lewis 1st and Diane Burkemper 2nd. Roll call: Diane Burkemper – Aye, John Lewis – Aye, Rick Reich – Aye, and Allen Town – Aye. Motion carried.

INVESTMENTS

- Carol Digman discussed Consolidated Performance Report for period ending 12/31/2014 showing a rate of return of 6.12%. Discussion regarding keeping money in money market or further investing. Decision made to not take risk of investing at this time and stay in money market.

TREASURER'S REPORT

- Rick Reich reported on bank activity of three charges and two deposits. No bills. With no further discussion, motion to approve: John Lewis 1st and Diane Burkemper 2nd. Roll call: Diane Burkemper – Aye, John Lewis – Aye, Rick Reich – Aye, and Allen Town – Aye. Motion carried.

OLD BUSINESS

- None.

NEW BUSINESS

- AJ Webber not present but send reports via email. All reviewed reports and with no further discussion, motion to approve: Diane Burkemper 1st and John Lewis 2nd. Roll call: Diane Burkemper – Aye, John Lewis – Aye, Rick Reich – Aye, and Allen Town – Aye. Motion carried.

ATTORNEY

- Jeff Goodlow commented there wasn't much to report on regarding case law. Announced that effective 04/01/2015 monthly rates increase from \$500 per month to \$600 per month and the hourly rate increases from \$150 per hour to \$165 per hour, which is still lower than the last law firm charged.

PUBLIC COMMENTS

- None.

ADJOURN

- No further discussion. Motion to adjourn at 0950 by Diane Burkemper 1st and John Lewis 2nd. Roll call: Diane Burkemper – Aye, John Lewis – Aye, Rick Reich – Aye, and Allen Town – Aye. Meeting adjourned.

:lcm

Attachments:

- Tree City Investments, Inc. Consolidated Performance Summary for period ending 12/31/2014