

City of Zion
Tax Increment Financing Board of Review

Bill Warren, Chairperson

Margie Taylor

Chris Szymanski

Tom Handyside

Marilyn Kreiger

Juanita Winfrey

Dave Miller

Meeting Minutes

SPECIAL MEETING OF THE
TAX INCREMENT FINANCING BOARD OF REVIEW

Friday, January 16, 2015, 12:00noon

ZION CITY HALL

I. Call to Order

Chairman Warren called the meeting to order at 12:04pm

II. Attendance

Present: Marilyn Kreiger; Dave Miller; Juanita Winfrey; Bill Warren

Absent: Tom Handyside; Chris Szymanski; Margie Taylor

City Staff: David Knabel, Sonolito Bronson

A quorum was present.

III. Approval of Agenda

It was motioned by Dave Miller and seconded by Marilyn Kreiger to approve the agenda as presented.

Vote: Marilyn Kreiger, aye; Dave Miller, aye; Juanita Winfrey, aye; Bill Warren, aye. Motion passes.

IV. Consider purchase of 3318 Sheridan Road

Director Knabel stated that the appraisal for the property came in at \$160,000. Dave Miller asked if TIF is paying for the environmental reports. Director Knabel stated yes. Director Knabel also stated that there is a due diligence grace period until April 30th. The city attorney has reviewed and approved the contract.

It was motioned by Marilyn Kreiger and seconded by Juanita Winfrey to recommend the purchase of 3318 Sheridan for \$160,000 plus costs.

Vote: Marilyn Kreiger, aye; Dave Miller, aye; Juanita Winfrey, aye; Bill Warren, aye. Motion passes

V. Consider purchase of 3340 Sheridan Road,

Director Knabel stated that the property totals 2.5 acres. It will be in February 3rd's council agenda. The environmental reports are done and are awaiting review. The asking price is \$460,000 contingent upon review of environmental.

It was motioned by Marilyn Kreiger and seconded by Dave Miller to recommend the purchase of 3340 Sheridan Road for \$460,000.

Vote: Marilyn Kreiger, aye; Dave Miller, aye; Juanita Winfrey, aye; Bill Warren, aye. Motion passes

VI. Adjourn

Being no further business before the TIF Board, it was motion by Miller and seconded by Juanita Winfrey to adjourn the meeting at 12:21pm.

Vote: Marilyn Kreiger, aye; Dave Miller, aye; Juanita Winfrey, aye; Bill Warren, aye. Meeting adjourned.


Recording Secretary