

MINUTES OF A SPECIAL MEETING OF THE ZION CITY COUNCIL HELD ON TUESDAY, DECEMBER 20, 2016, AT 5:30 P.M. IN THE CITY COUNCIL CHAMBERS, CITY HALL, 2828 SHERIDAN ROAD, ZION, ILLINOIS

Mayor Hill called the meeting to order.

On call of the roll the following answered present: Commissioners McDowell, McKinney, Frierson, DeTienne, and Mayor Hill. A quorum was present.

Also present: Finance Director David Knabel, Building/Zoning Director Richard Ianson, City Attorney Paula Randall.

PUBLIC HEARING/ENTERPRISE ZONE

Mayor Hill opened the Public Hearing for "Establishing an Enterprise Zone" at 5:31 p.m.

Pete Iosee, representative from Teska & Associates stated an application will be submitted to the State of Illinois to establish an Enterprise Zone within the City of Zion. He stated the purpose of the Public Hearing is to get comments from the Public. Mr. Iosee explained the criteria the State looks for when approving an application and how an Enterprise Zone works. He stated an Enterprise Zone is designed in cooperation with the City and State to promote Economic Development and job creation with the aid of tax related incentives. He stated the Enterprise Zone does not have the local impact that a TIF (tax increment financing) district does nor does it have as long a commitment. Some incentive include; State sales tax exemption on building materials for new construction and State sales tax rebates on machinery and investment tax credit of ½ of 1 percent on qualified property. Mr. Iosee stated the State has 10 eligibility requirements and the applicant must meet at least three of the requirements.

1. Unemployment
2. Substantial employment opportunities
3. Poverty
4. Brownfields/abandoned coal mines
5. Large scale plant closings with a minimum of 50 jobs lost
6. Vacant structures
7. Five-year tax based plan
8. Sufficient infrastructure
9. Manufacturing skills program
10. EAV

Mr. Iosee stated the City currently qualifies for five of requirements and they are working on four more. He stated the City looks to have a solid application. He stated they would like to try and get the application finished and submitted by the December 31st deadline. It was the consensus of the City Council that Teska & Associates to file an application for the creation of an Enterprise Zone on behalf of the City.

There was no Public Input.

The Public Hearing was closed at 6:17 p.m.

ADJOURN

There being no further business to come before the Council at this time, it was moved by Commissioner DeTienne, seconded by Commissioner McKinney and unanimously approved the meeting be adjourned at 6:18 p.m. Motion carried.

Deputy City Clerk

Approved January 3, 2017